

MEMORANDUM

TO: NWFSC Foundation Board Development Committee

FROM: Mr. Chris Stowers, Executive Director

DATE: July 18, 2024

SUBJECT: Annual Fund

At its April 23, 2024 meeting, the Development Committee discussed re-launching a true annual fund to support various initiatives across the College. This unrestricted fund would give the Foundation and College leadership the ability to address needs including scholarships, program support (technology, equipment, supporting materials, etc), and campus improvements. By giving to the annual fund, donors trust the Foundation and College enough to use the funds where they are needed most. In return, proper stewardship of these gifts would illustrate to the donors where and how their gifts made a difference in the lives of students and the institution.

During the April meeting, the name "Impact Fund" was used as a placeholder for the discussion.

The Development Committee is being asked to consider the best name for this annual fund.

The Foundation staff recommends not using "Annual Fund" and not including "Raider" in the name.

We look forward to your ideas or support for the name "Impact Fund."